

For immediate release

IHH HEALTHCARE MALAYSIA SIGNS MOU WITH PELABURAN HARTANAH BERHAD FOR NEW MEDICAL BLOCK

- *Gleneagles Hospital Kuala Lumpur on track to be one of the **Largest Private Hospitals** in Malaysia by 2027, with a capacity of over 700 beds*
- *Development of new medical block via **Build-to-Suit Lease Arrangement***

Kuala Lumpur, 24 January 2024 - Pantai Medical Centre Sdn Bhd (“IHH Healthcare Malaysia”) today signed a Memorandum of Understanding (“MOU”) with Pelaburan Hartanah Berhad (“PHB”) for the development of a new medical block adjacent to the current Gleneagles Hospital Kuala Lumpur complex, to be leased from PHB for an initial period of 20 years. Post-expansion, Gleneagles Hospital Kuala Lumpur will enter a new phase of growth and is on track to be one of the largest private hospitals in Malaysia by 2027, with over 700 beds.

Jean-François Naa, Chief Executive Officer of IHH Healthcare Malaysia said, “In line with IHH Healthcare Malaysia’s organic growth strategy to expand the availability of quality healthcare across our network, we are strengthening Gleneagles Hospital Kuala Lumpur’s position as one of the leading private healthcare providers in Malaysia. This will enable us to deliver exceptional care to meet the growing demands of local patients and medical tourists.”

IHH is one of the largest private healthcare providers in Malaysia, with approximately 3,000 beds. Our healthcare network comprises 11 Pantai Hospitals, 4 Gleneagles Hospitals and Prince Court Medical Centre, complemented by ancillary services including Pantai Integrated Rehab and Premier Integrated Labs, and a chain of primary care clinics under Twin Towers Medical Centre.

The new purpose-built medical block for Gleneagles Hospital Kuala Lumpur, to be completed by 2027, is envisioned to encompass 470,000 square feet gross floor area with over 260 beds, subject to regulatory approvals. It will be equipped with state-of-the-art facilities aimed at providing patients with highly specialised care in emerging sub-specialties such as micro and hand, foot and ankle, spine surgeries. It is also specifically designed with a high allocation of single beds to meet rising demand for individualised patient care.

In line with IHH's commitment to uphold Environmental, Social, Governance ("ESG"), the new medical block is expected to incorporate green building features for better energy efficiency and indoor environment quality.

Mohamad Damshal Awang Damit, the Group Managing Director/ Chief Executive Officer of PHB, emphasised that the longstanding collaboration with Gleneagles Hospital Kuala Lumpur since 2011 reflects PHB's commitment to fostering economic growth through property investment. With the aim of achieving a RM25 billion asset portfolio by 2030, PHB is strategically rebalancing its investments in healthcare, industrial sectors, K-12 schools and data centres to ensure sustainable income. PHB is also dedicated to providing added value as a monetisation and financial partner, enabling our collaborators to concentrate on their core business, while efficiently allocating their capital towards primary operations.

For more information, please contact:

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ABOUT GLENEAGLES HOSPITAL KUALA LUMPUR

Gleneagles Hospital Kuala Lumpur, established 27 years ago, is a leading private healthcare institution in Malaysia. With its commitment to excellence, cutting-edge technology, and world-class healthcare professionals, the hospital provides comprehensive medical specialties and services to meet the unique needs of each patient.

As a premier tertiary and acute care healthcare provider, Gleneagles Hospital Kuala Lumpur offers a comprehensive range of medical specialties and services, including but not limited to cardiology, oncology, orthopaedics, neurology, general surgery and urology. With a dedicated team of highly skilled and experienced medical professionals, the hospital strives to provide personalised, evidence-based treatment plans to meet each patient's unique needs.

Gleneagles Hospital Kuala Lumpur is committed to ensuring the highest standards of safety and quality in healthcare. The hospital holds prestigious accreditations from internationally recognised bodies such as the Joint Commission International (JCI) and the Malaysian Society for Quality in Health (MSQH), underscoring its dedication to delivering exceptional care and maintaining the utmost patient safety.

For more information on Gleneagles Hospital Kuala Lumpur, please visit www.gleneagles.com.my/kuala-lumpur

ABOUT IHH HEALTHCARE MALAYSIA

IHH Healthcare Malaysia is one of the largest private healthcare providers in Malaysia, with approximately 3,000 beds. Our healthcare network comprises 11 Pantai Hospitals, four Gleneagles Hospitals and Prince Court Medical Centre, and is complemented by ancillary services including Pantai Integrated Rehab and a chain of primary care clinics under Twin Towers Medical Centre.

Our team of over 12,500 staff and more than 1,200 consultants are strongly committed to our aspiration to **Care. For Good.** where we prioritise patients' needs to deliver quality clinical outcomes.

IHH Healthcare Malaysia is part of IHH Healthcare, a world-leading integrated healthcare provider with presence in 10 countries, including its key markets of Malaysia, Singapore, Turkiye, India and Greater China (including Hong Kong). IHH's portfolio of trusted brands include Acibadem, Mount Elizabeth, Prince Court, Gleneagles, Fortis, Pantai and Parkway.

Our vision is to be the world's most trusted healthcare services network.

More information can be found at www.ihhhealthcare.com/malaysia

ABOUT PELABURAN HARTANAH BERHAD

Established in May 2006, Pelaburan Hartanah Berhad (PHB) is a property investment company and a subsidiary of Yayasan Amanah Hartanah Bumiputera (YAHB). PHB is founded on the following core principles, enhancing shareholder and investor values, practising sound corporate governance, fostering innovation and growth and cultivating talent and reward performance. PHB's goal is to enable long-term growth through managing, investing in and expanding its core businesses in the prime commercial real estate investment sector.

More information can be found at <https://www.phb.com.my/>