<u>For immediate release</u>

IHH HEALTHCARE COMPLETES ACQUISITION OF
TIMBERLAND MEDICAL CENTRE IN KUCHING, SARAWAK

**Expansion of quality healthcare services to serve diverse needs of
local communities and medical tourists in East Malaysia**

8 March 2024 – Pantai Holdings Sdn Bhd (IHH Healthcare Malaysia), indirect wholly owned subsidiary of IHH Healthcare Berhad ("IHH"), recently completed its acquisition of the entity that owns Timberland Medical Centre and the earmarked vacant land in central Kuching for the construction of a 200-bed tertiary hospital for a total consideration of RM245 million on a cash free debt free basis. This acquisition allows IHH Healthcare Malaysia to expand its range of quality healthcare offerings in East Malaysia.

Jean-François Naa, Chief Executive Officer of IHH Healthcare Malaysia, said, "As our patient numbers grow, we recognise the need to enhance our capacity and reach to better serve them. Timberland Medical Centre, with its 30-year legacy in Kuching and strong brand presence, is an ideal healthcare institution to fulfil this purpose. With the acquisition of Timberland Medical Centre and expansion into Sarawak, we will be preparing for the future, while ensuring a quality healthcare experience for all our patients, here and now."

"In the near future, we intend to further scale up Timberland's operations via a new 200-bed tertiary hospital to be constructed in central Kuching to serve local needs, in addition to catering to the growing medical tourism market from Indonesia. Our geographical proximity to Indonesia makes us an ideal healthcare destination, with direct and affordable flights available between our countries," Naa added.

Timberland Medical Centre currently offers a wide range of medical and surgical services including cardiology, nephrology, oncology, gastroenterology, general surgery, orthopaedic surgery, hepatology surgery, orthopaedic and urology.

IHH Healthcare Malaysia has been present in East Malaysia since 2015 with the establishment of Gleneagles Hospital Kota Kinabalu. It is one of the largest private healthcare providers in Malaysia, with a healthcare network of 11 Pantai Hospitals, four Gleneagles Hospitals, Prince Court Medical Centre and now, Timberland Medical Centre. Naa said, "This marks our inaugural acquisition in Sarawak, and we are eager to harness the full potential of our healthcare network to further uplift our services and patient care here."

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ABOUT IHH HEALTHCARE MALAYSIA

IHH Healthcare Malaysia is one of the largest private healthcare providers in Malaysia, with approximately 3,000 beds.

Our healthcare network comprises 11 Pantai Hospitals, four Gleneagles Hospitals, Prince Court Medical Centre and Timberland Medical Centre, and is complemented by ancillary services including Pantai Integrated Rehab and a chain of primary care clinics under Twin Towers Medical Centre.

Our team of over 12,500 staff and more than 1,200 consultants are strongly committed to our aspiration to **Care. For Good.** where we prioritise patients' needs to deliver quality clinical outcomes.

IHH Healthcare Malaysia is part of IHH Healthcare, a world-leading integrated healthcare provider with presence in 10 countries, including its key markets of Malaysia, Singapore, Turkiye, India, and Greater China (including Hong Kong). IHH's portfolio of trusted brands include Acibadem, Mount Elizabeth, Prince Court, Gleneagles, Fortis, Pantai and Parkway.

Our vision is to be the world's most trusted healthcare services network.

More information can be found at www.ihhhealthcare.com/malaysia